

PRESS RELEASE

Purchase of treasury shares

Milan, 3 December, 2018 – MailUp S.p.A. (the "**Company**" or "**MailUp**"), a company admitted to trading on the multilateral trading facility *AIM Italia / Alternative Investment Market* and operating in the *marketing technology field*, in the context of the resolution of the Company's General Shareholders Meeting on 26 April 2018, hereby notifies the purchase of n. 5,460 treasury shares on AIM Italia, value dates 27, 29 and 30 November, 2018, at an average price of Eur 2.4771 per share, for a total consideration of Eur 13,525.2078.

The purchase was completed through Banca Popolare di Sondrio.

Here follows the aggregate description of the purchase of MailUp ordinary shares, ISIN IT0005040354, on a daily basis:

Value Date	N. Shares Purchased	Average Price (€)	Amount (€)
27/11/2018	780	2.4400	1,903.2000
29/11/2018	2,340	2.4600	5,756.4000
30/11/2018	2,340	2.5067	5,865.6078

Here follows the detailed list of purchases of MailUp ordinary shares, ISIN IT0005040354, on the mentioned period of time:

Purchase Date	Time	N. Shares Purchased	Price (€)	Amount (€)
23/11/2018	16:41:39	780	2.4400	1,903.2000
27/11/2018	17:05:34	2,340	2.4600	5,756.4000
28/11/2018	16:50:04	2,340	2.5067	5,865.6078

As of 3 December, 2018, MailUp directly owns n. 72,540 treasury shares, representing 0.51% of its own share capital.

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MailUp Group (MAIL) is a vertically integrated player in the field of cloud marketing technologies. Its growing suite of data-driven solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from parent company MailUp, the group boasts a steady growth path both organically and through acquisitions: Acumbamail (Spanish and LatAm markets), Globase (Nordics market), Agile Telecom (wholesale SMS market) and Datatrics (artificial intelligence – to be completed by the end of 2018). The brand portfolio is completed by BEE, an email editor launched in 2017 as a complementary business line, already covering thousands of customers worldwide. Today, MailUp Group is a leading European player in the field of marketing technologies, serving 20,700+ customers in 100+ countries.

The company is admitted to trading on the AIM Italia market managed by the Italian Stock Exchange, with a free float of ca. 34%.

ISIN IT0005040354 - Reuters: MAIL.MI - Bloomberg: MAIL IM

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