

PRESS RELEASE

Purchase of treasury shares

Milan, 2 April, 2019 – MailUp S.p.A. – MAIL (the "Company" or "MailUp"), a company admitted to trading on the multilateral trading facility AIM Italia / Alternative Investment Market and operating in the marketing technology field, in the context of the resolution of the Company's General Shareholders Meeting on 26 April 2018, hereby notifies the purchase of n. 7,800 treasury shares on AIM Italia, value dates 25, 26 and 28 March, 2019, at an average price of Eur 3.063 per share, for a total consideration of Eur 23,891.3844.

The purchase was completed through Banca Popolare di Sondrio.

Here follows the aggregate description of the purchase of MailUp ordinary shares, ISIN IT0005040354, on a daily basis:

Value Date	N. Shares Purchased	Average Price (€)	Amount (€)
25/03/2019	4,680	3.0767	14,398.7922
26/03/2019	780	3.1000	2,418.0000
28/03/2019	2,340	3.0233	7,074.5922

Here follows the detailed list of purchases of MailUp ordinary shares. ISIN IT0005040354. on the mentioned period of time:

Purchase Date	Time	N. Shares Purchased	Price (€)	Amount (€)
21/03/2019	16:47:34	2,340	3.0600	7,160.4000
21/03/2019	17:21:50	2,340	3.0933	7,238.3922
22/03/2019	12:12:15	780	3.1000	2,418.0000
26/03/2019	11:45:48	2,340	3.0233	7,074.5922

As of 2 April 2019, MailUp directly owns n. 108,420 treasury shares, representing 0.73% of its own share capital.

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MailUp Group (MAIL) is a vertically integrated player in the field of cloud marketing technologies. Its growing suite of data-driven solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from parent company MailUp, the group boasts a steady growth path both organically and through acquisitions: Acumbamail (Spanish and LatAm markets), Globase (Nordics market), Agile Telecom (wholesale SMS market) and Datatrics (artificial intelligence). The brand portfolio is completed by BEE, an email editor launched in 2017 as a complementary business line, already covering thousands of customers worldwide. Today, MailUp Group is a leading European player in the field of cloud marketing technologies, serving 21,000+ customers in 100+ countries.

The company is admitted to trading on the AIM Italia market managed by the Italian Stock Exchange, with a free float of ca. 32%.

ISIN IT0005040354 - Reuters: MAIL.MI - Bloomberg: MAIL IM

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