

Price Sensitive

PRESS RELEASE

Treasury Shares Purchase

Milan, 19 March, 2020 – MailUp S.p.A. – MAIL (the "**Company**" or the "**Issuer**" or "**MailUp**"), a company admitted to trading on the multilateral trading facility *AIM Italia* and operating in the cloud marketing technology field, hereby notifies the purchase of n. 9,500 treasury shares on AIM Italia, value dates 17, 18 and 19 March, 2020, at an average price of Eur 3.945714 per share, for a total consideration of Eur 37,484.28.

The purchase was completed through Banca Popolare di Sondrio.

Here follows the aggregate description of the purchase of MailUp ordinary shares, ISIN IT0005040354, on a daily basis:

Value Date	N. Shares Purchased	Average Price (€)	Amount (€)
17/03/2020	1,500	3.969520	5,954.28
18/03/2020	7,500	3.940000	29,550.00
19/03/2020	500	3.960000	1,980.00

Here follows the detailed list of purchases of MailUp ordinary shares. ISIN IT0005040354. on the mentioned period of time:

Purchase Date	Time	N. Shares Purchased	Price (€)	Amount (€)
13/03/2020	16:48:48	1,500	3.969520	5,954.28
16/03/2020	17:00:28	500	3.940000	1,970.00
16/03/2020	17:01:48	7,000	3.940000	27,580.00
17/03/2020	16:35:29	500	3.960000	1,980.00

As of 19 March 2020, MailUp directly owns n. 109,381 treasury shares, representing 0.73% of its own share capital.

MailUp Group (MAIL) is a vertically integrated player in the field of Cloud Marketing Technologies. Its growing suite of data-driven solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from parent company MailUp, the group boasts a steady growth path both organically and through acquisitions: Acumbamail (Spanish and LatAm markets), Agile Telecom (wholesale SMS market) and Datatrics (artificial intelligence). The brand portfolio is completed by BEE, an email editor launched in 2017 as a complementary business line, already covering thousands of customers worldwide. Today, MailUp Group is a leading European player in the field of Cloud Marketing Technologies, serving 22,000+ customers in 100+ countries.

The company is admitted to trading on the AIM Italia market managed by the Italian Stock Exchange, with a free float of 36+%.

ISIN IT0005040354 - Reuters: MAIL.MI - Bloomberg: MAIL IM

Media & Guidelines: https://mailupgroup.com/guidelines/

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