

Price Sensitive

PRESS RELEASE

Treasury Shares Purchase

Milan, 4 February, 2021 – MailUp S.p.A. – MAIL (the "**Company**" or the "**Issuer**" or "**MailUp**"), a company admitted to trading on the multilateral trading facility *AIM Italia* and operating in the cloud marketing technology field, hereby notifies the purchase of n. 7,000 treasury shares on AIM Italia, value dates 1, 3 and 4 February 2021, at an average price of Eur 4.505024 per share, for a total consideration of Eur 31,535.17.

The purchase was completed through Banca Popolare di Sondrio.

Here follows the aggregate description of the purchase of MailUp ordinary shares, ISIN IT0005040354, on a daily basis:

| Value Date | N. Shares Purchased | Average Price (€) | Amount (€) |
|------------|------------------------|-------------------|------------|
| 01/02/2021 | 3,000 | 4.450030 | 13,350.09 |
| 03/02/2021 | 2,000 | 4.566890 | 9,133.78 |
| 04/02/2021 | 2,000 | 4.525650 | 9,051.30 |

Here follows the detailed list of purchases of MailUp ordinary shares. ISIN IT0005040354. on the mentioned period of time:

| Purchase Date | Time | N. Shares Purchased | Price (€) | Amount (€) |
|---------------|----------|------------------------|-----------|------------|
| 28/01/2021 | 14:37:33 | 2,000 | 4.419000 | 8,838.00 |
| 28/01/2021 | 14:41:10 | 1,000 | 4.512090 | 4,512.09 |
| 01/02/2021 | 09:12:36 | 2,000 | 4.566890 | 9,133.78 |
| 02/02/2021 | 09:07:19 | 1,000 | 4.505750 | 4,505.75 |
| 02/02/2021 | 16:54:26 | 1,000 | 4.545550 | 4,545.55 |

As of 4 February, 2021, MailUp directly owns n, 156,480 treasury shares, representing 0,11% of its own share capital,

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MailUp Group (MAIL) is a vertically integrated player in the field of Cloud Marketing Technologies, Its growing suite of data-driven solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers, Starting from parent company MailUp, the group boasts a steady growth path both organically and through acquisitions: Acumbamail (Spanish and LatAm markets), Agile Telecom (wholesale SMS market) and Datatrics (artificial intelligence), The brand portfolio is completed by BEE, an email editor launched in 2017 as a complementary business line, already covering thousands of customers worldwide, Today, MailUp Group is a leading European player in the field of Cloud Marketing Technologies, serving 23,000+ customers in 100+ countries,

The company is admitted to trading on the AIM Italia market managed by the Italian Stock Exchange, with a free float of 36+%,

ISIN IT0005040354 - Reuters: MAIL,MI - Bloomberg: MAIL IM

Media & Guidelines: https://mailupgroup.com/guidelines/

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