



PRICE SENSITIVE

PRESS RELEASE

## Announcement under art. 17 of Euronext Growth Milan Rules: change in relevant investors

**Milan, 12 June, 2023** – Growens S.p.A. –GROW (the “Company” or the “Issuer” or “Growens”), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, announces, according to article 17 of Euronext Growth Milan Issuers Regulations, that they were notified a change in their shareholding by the relevant shareholders Matteo Monfredini, Nazzareno Gorni, Luca Azzali, Matteo Bettoni e Alberto Domenico Miscia, who contributed all the Growens shares they directly owned respectively into five companies they fully own, as follows:

Contributor	New relevant shareholder	Total number of shares contributed	% of share capital
Matteo Monfredini	MM S.r.l.	1,589,884	10.33%
Nazzareno Gorni	Poliedriq S.r.l.	1,607,355	10.44%
Luca Azzali	Yugen S.r.l.	1,546,212	10.04%
Matteo Bettoni	Linea S.r.l.	1,510,300	9.81%
Alberto Domenico Miscia	AMO S.r.l.	1,606,054	10.43%
	<b>Total</b>	<b>7,859,805</b>	<b>51.06%</b>

In addition, as a result of the above-mentioned contributions, the five new relevant shareholders joined the Shareholders Agreement signed among the contributing shareholders on 19 December 2021 (as announced to the market on 23 December 2021), contributing a total consideration of 7,000,000 Growens shares, representing 45.47% of the share capital.

As a result of the above-mentioned material change, relevant shareholders are as follows:

Shareholder	NoS	%
Gorni Nazzareno (via Poliedriq S.r.l.)	1,607,355	10.442%
Miscia Alberto (via AMOS.r.l.)	1,606,054	10.433%
Monfredini Matteo (via MM S.r.l.)	1,589,884	10.328%
Azzali Luca (via Yugen S.r.l.)	1,546,212	10.045%
Bettoni Matteo (via Linea S.r.l.)	1,510,300	9.811%
Gianluca Pronti (also via Zoidberg S.r.l.)	912,766	5.930%
Datatrix sellers*	410,017	2.664%
Treasury Shares	62,583	0.407%
Free Float	6,148,172	39.940%
<b>Total</b>	<b>15,393,343</b>	<b>100.000%</b>

\*Subject to lock-up

Based on notifications received by the Issuer under applicable regulations, no other shareholder, except as stated above, owns a stake of 5% or more of voting share capital. According to Article 26 of Euronext Growth Milan Issuers Regulations, relevant shareholders are mentioned on the corporate website, [www.growens.io](http://www.growens.io) section Corporate Governance/Shareholders.



**Growens (GROW)** is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its suite of SaaS and CPaaS solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as [BEefree.io](http://BEefree.io).

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float of ca. 36%.

ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM

Media & Guidelines: <https://growens.io/en/media-guidelines>

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