

PRICE SENSITIVE

PRESS RELEASE

Results of withdrawal exercise

Milan, 31 July, 2023 – Growens S.p.A. –GROW (the "Company" or the "Issuer" or "Growens"), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, announce that on 28 July 2023 (the "Deadline"), the period for the exercise of the right of withdrawal related to the approval of the modification of the corporate purpose, passed by the extraordinary general shareholders meeting on 9 March 2023, has ended. As of 28 July 2023, the Company has not received any requests for withdrawal from any shareholder.

This data may change if the Company receives any withdrawal declarations sent within the Deadline in the next few days.

If, after today's date, the Company should receive communications of withdrawal that were legitimately prepared and sent within the Deadline, we will rectify the information communicated today by means of a specific announcement, which will include, if applicable, information regarding the procedure for liquidating the shares of those who have withdrawn as per article 2437-quater of the civil code.

Growens (GROW) is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its suite of SaaS and CPaaS solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as BEEfree.io.

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float of ca. 40%.

ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM

Media & Guidelines: https://growens.io/en/media-guidelines

For further information please contact: Growens Investor Relations

Micaela Cristina Capelli +39 02 86886301 investor.relations@growens.io

Growens Press Office Maria Giulia Ganassini +39 392 9743859 press@growens.io growens.io

Euronext Growth Advisor

BPER Banca +39 051 2756537 growens@bper.it

iCorporate - Growens Press Office

Luca Manzato +39 335 7122973 Alberto Colombini +39 335 1222631 growens@icorporate.it