

PRICE SENSITIVE

PRESS RELEASE

Lock-up waiver for Datatrics' sellers

Milan, 15 September, 2023 – Growens S.p.A. –GROW (the "Company" or the "Issuer" or "Growens"), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, announces that they granted a waiver to the lock-up on a total amount of 410,017 shares, to INBETA Holding B.V. (personal holding of Mr. B.S.C. Nieland), Houses of Stone B.V. (personal holding of Mr. C. Caunter), Binq Management B.V. (personal holding of Mr. M.C. Klingeman), collectively Datatrics' sellers, who, following the 2018 acquisition and subsequent amendments and integrations, hold a stake in the Issuer share capital, on which they undertook a lock-up on 410.017 shares (or 2,66% of Growens share capital).

As a result of the above-mentioned total lock-up waiver for BMC, estimated free float amounts to ca. 42.6%.

Shareholder	NoS	%
Gorni Nazzareno (via Poliedriq S.r.l.)	1,607,355	10.442%
Miscia Alberto (via AMOS.r.l.)	1,606,054	10.433%
Monfredini Matteo (via MM S.r.l.)	1,589,884	10.328%
Azzali Luca (via Yugen S.r.l.)	1,546,212	10.045%
Bettoni Matteo (via Linea S.r.l.)	1,510,300	9.811%
Gianluca Pronti (also via Zoidberg S.r.l.)	912,766	5.930%
Treasury Shares	62,583	0.407%
Free Float	6,558,189	42.604%
Total	15,393,343	100.000%

Growens' capital structure is now as per the below:



Growens (GROW) is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its suite of SaaS and CPaaS solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as <u>Beefree.io</u>.

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float above 42%.

ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM

Media & Guidelines: https://growens.io/en/media-guidelines

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